GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2130
ANSWERED ON:13.03.2008
INVESTMENT ON THE DEVELOPMENTAL ACTIVITIES BY OIL PSUS
Tripathy Shri Braja Kishore

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Oil Public Sector Undertakings together will invest more than 2.7 lakh crore on various developmental activities during the Eleventh Plan period;

(b) if so, the details thereof, PSU-wise; and

(c) the details of the focus areas proposed for such investments by each oil PSU?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) to (c): The approved outlay for all Oil PSUs during the XI Five Year Plan period (2007-2012)is Rs. 229071.59 crore. With this proposed investment, the Oil PSUs would undertake all activitiesin the oil and gas sector, such as, Exploration and Production;Refining and Marketing;Petrochemicals and Engineering. Details are given in Annexure.